



Legislation Details (With Text)

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In control: City Council

On agenda: 10/11/2022

Title: Bean Scene Café Lease Amendment

Sponsors:

Indexes:

Code sections:

Attachments: 1. Council Report

Date	Ver.	Action By	Action	Result
10/11/2022	1	City Council		

Bean Scene Café Lease Amendment

1. Authorize the City Manager or designee to amend the lease with Wayne Liu and Xiaolin Xu, doing business as The Mountain View Bean Scene for the Performing Arts Café, to continue to waive the Consumer Price Index annual rent adjustment for the first two years of the five-year Option Term; reduce rent to \$25,529 per year for years one and two of the Option Term; and set rent for year three of the Option Term at \$51,058 plus the Consumer Price Index annual rent adjustment for October 1, 2024. Consumer Price Index rental adjustments will continue for the remaining duration of the Option Term.
2. Authorize the City Manager to execute future amendments to the lease that would result in cumulative financial impacts, including adjustments to rental rates or annual Consumer Price Index increases, within the limits of Council Policy A-10-Authorization to Execute City Contracts and Agreements and Increase Certain Limited Appropriations effective at the time of any lease amendment execution.