



Legislation Text

File #: 201327, **Version:** 1

Deferred Compensation Plans and Retirement Health Savings Accounts

Adopt a Resolution of the City Council of the City of Mountain View Approving Adoption of Plan Documents for the City of Mountain View's Deferred Compensation Plans Under IRS Code Sections 457(b) and 401(a) and Omnibus Budget Reconciliation Act and the Retirement Health Savings Account Plan, and Authorizing the City Manager or Designee to Execute All Agreements and Other Documents Necessary to Implement Each Plan and Amendments to Implement Council-Approved Changes to Employee Compensation and Benefits and to Approve Future Revisions to the Plan Documents to Comply with IRS Regulations and Other Applicable Law, to be read in title only, further reading waived (Attachment 1 to the Council report).