



## Legislation Text

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**File #:** 202258, **Version:** 1

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### **Consideration of Alta Housing Notice of Funding Availability Proposal: 1020 Terra Bella Avenue**

The proposed development will provide 108 units of affordable housing for households at or below 60% AMI. Staff recommends the NOFA Review Committee forward the funding proposal to the City Council for review and reserve a loan amount of \$13.5 million, of which \$1.3 million will be used for approved predevelopment activities.