



Legislation Text

File #: 18600, Version: 1

Agreement with the Los Altos School District to Partially Fund the Acquisition of Joint-Use Open Space and Recreational Facilities at a Future School Site and a Public Park in Mountain View

1. Authorize the City Manager to execute a Funding and Joint Use Agreement between the Los Altos School District (LASD) and the City of Mountain View for the acquisition and maintenance of joint-use open space and recreation facilities of the school site.
2. Appropriate up to \$23.0 million in the Park Land Dedication Fund per the Funding and Joint Use Agreement. (Five votes required)
3. Authorize the City Manager to execute a Land Transfer Agreement with LASD for the acquisition of two acres of land for a City park, adjacent to the new LASD school site.
4. Appropriate \$3.0 million in the Open Space Acquisition Reserve and \$17.0 million in the Park Land Dedication Fund. Funds are to be returned to these sources from the Park In-Lieu Fees to be paid by Greystar for the 2580 California Street project. (Five votes required)