



Legislation Text

File #: 200053, **Version:** 1

Proposed Early Investment in Affordable Housing in Mountain View by Google

1. Approve the prepayment of \$5 million in Housing Impact fees for the Google Landings project as proposed by Google in Attachment 1 to the Council report, which shall be used as a credit against future affordable Housing Impact Fee obligations for Google's Landings development if entitlements are approved by the City Council in the future; and
2. Direct staff to work with Google and the Housing Trust of Silicon Valley to finalize a Memorandum of Understanding between all three parties and authorize execution thereof by the Interim City Manager or designee.