



Legislation Text

File #: 201234, **Version:** 1

1100 La Avenida-Affordable Housing Development Appropriation of Funding

1. Appropriate \$13,700,000 in Below-Market-Rate funds for Eden Housing Management, Inc.'s 100-unit affordable housing development located at 1100 La Avenida. (Five votes required)
2. Authorize the City Manager or designee to negotiate the loan and agreement terms and execute a funding commitment letter, loan agreement, and related loan documents.