



Legislation Text

File #: 203702, Version: 1

Accept and Appropriate Permanent Local Housing Allocation (PLHA) Funds for Affordable Housing Projects and Programs

Adopt a Resolution of the City Council of the City of Mountain View: (1) Accepting and Appropriating a State of California Permanent Local Housing Allocation ("PLHA") Program Award in the Amount of \$1,094,136; (2) Allocating \$930,000 of the PLHA Funds to the 96 West El Camino Real Affordable Housing Project; (3) Allocating \$110,000 of the PLHA Funds to the Below-Market-Rate ("BMR") Downpayment Assistance Pilot Program; (4) Authorizing Use of up to \$54,136 of the PLHA Funds for Eligible Administrative Costs; and (5) Reducing the Previous Appropriation of \$8,000,000 from the Housing Impact Fund for the 96 West El Camino Real Project by \$930,000, to be read in title only, further reading waived (Attachment 1 to the Council report)