



Legislation Text

File #: 201035, Version: 1

Lot 12 Development

1. Adopt a Resolution of the City Council of the City of Mountain View Determining and Declaring the City-Owned Site Located at 907, 929, and 941 California Street and 424, 428, 444, 454, 460, and 468 Bryant Street, Referred to Collectively as "Lot 12," to be Exempt Surplus Land Pursuant to Government Code Section 54221(f)(1)(A), to be read in title only, further reading waived (Attachment 1 to the Council report).
2. Approve the key negotiated business terms by and between the City and the developer, Alta Housing and Related Management Company, for the funding, development, and long-term lease of the Lot 12 site.
3. Authorize the City Manager or designee to execute a Lease Disposition, Development, and Loan Agreement with Alta Housing and Related Management Company consistent with the described key deal terms, if the City Manager or designee determines the project is exempt from review under the California Environmental Quality Act pursuant to Senate Bill 35 or other applicable exemption.
4. Provide direction on the project design and architecture.
5. Authorize Alta Housing and Related Management Company to submit a formal planning application after making the design revisions identified in this report and as directed by Council, as confirmed by staff, and after full execution of the Lease Disposition, Development, and Loan Agreement.