



Legislation Text

File #: 1816, Version: 1

Transfer of Development Rights-MOU and Gatekeeper Requests Related to the Los Altos School District.

Staff recommends that the City Council take the following actions:

1. Authorize the City Manager to execute a Memorandum of Understanding between the City and the Los Altos School District (LASD) that establishes a framework for a Transfer of Development Rights (TDR) process, designed to support acquisition of a new public school site in the San Antonio Precise Plan Area;
2. Direct staff to develop a Funding Agreement with LASD specifying the terms and conditions of the City's contribution of \$6 million per acre up to \$23 million (total) of Park Land Dedication funds for public accessibility to open space/recreational facilities associated with the new school site;
3. Direct staff to develop a Master Joint Use Agreement, and supplemental Joint Use Agreement (s) if necessary, with LASD specifying the terms and conditions of ongoing operation and maintenance of the public open space/recreational facilities associated with the new school site;
4. Authorize the assignment of staff resources for consideration of six Gatekeeper applications requesting additional floor area through the TDR process; and
5. Allow one developer to participate in the TDR process but submit a Gatekeeper request at a later date, as discussed later in this report.