



Legislation Text

File #: 14-163, Version: 1

Fiscal Year 2014-15 CDBG/HOME Funding Cycle-Public Hearing

1. Allocate an estimated \$480,000 in Community Development Block Grant (CDBG) and \$658,000 in Home Investment Partnership Program (HOME) funds to Fiscal Year 2014-15 capital projects (Attachment 1 to the Council report).
2. Allocate the maximum allowable amount, currently estimated at \$100,000 in CDBG funds, to existing public service programs as shown on Attachment 2 of this Council report.
3. Allocate the maximum allowable amount, currently estimated at \$110,000 in CDBG and \$22,000 in HOME funds, for the management and administration of the CDBG and HOME programs.
4. If the actual allocations, program income, and/or carryover are more or less than the amounts estimated, proportionally allocate the difference to the capital project agencies based on their awarded funding levels up to the amounts requested; proportionately allocate the maximum allowable increased or decreased CDBG allocation and program income to public service agencies up to the amounts requested; proportionately allocate the maximum allowable increased or decreased CDBG and/or HOME allocation and program income to administration; and carry over the remaining funds to Fiscal Year 2015-16 capital projects.
5. Adopt the 2014-15 Action Plan in Attachment 3, as amended by the City Council's decisions, and authorize the City Manager to execute the required forms and certifications and submit this document to the U.S. Department of Housing and Urban Development.
6. Adopt a policy where changes in the final HUD CDBG allocations that exceed 20 percent of the estimated HUD allocations are brought back to a Council hearing to award the changes in funding to public service agencies; and proportionately allocate the increase of approximately \$10,000 over the estimate adopted for Fiscal Year 2013-14 to the public services agencies up to the amount requested.