

City of Mountain View

Legislation Details (With Text)

File #: 15-047

Type: Consent Calendar Status: Agenda Ready

In control: City Council

On agenda: 3/31/2015

Title: Mountain View Chamber of Commerce Ground Lease.

Sponsors:

Indexes:

Code sections:

Attachments: 1. Council Report, 2. ATT 1 - Scope of Services, 3. ATT 2 - Annual Report

Date Ver. Action By Action Result

Mountain View Chamber of Commerce Ground Lease .

Authorize the City Manager to execute a new ground lease with the Mountain View Chamber of Commerce (Chamber) with the following terms and conditions:

- 1. Basic lease term of 10 years, with two 5-year renewal options, subject to approval by the City Council.
- 2. Maintain a nominal rent of \$1.00 per year in exchange for the Chamber providing those services and benefits to the City each year as listed in Attachment 1 to the Council report.
- On or before September 1 of each year of the lease term, the Chamber submit an annual report to the City detailing its activities and accomplishments in support of business advocacy, economic development, and visitor services.