

## City of Mountain View

## Legislation Details (With Text)

**File #:** 16-515

Type: Consent Calendar Status: Agenda Ready

In control: City Council

On agenda: 5/17/2016

Title: Lease of Unimproved Real Property (no street address; APN 158-22-028).

Sponsors:

Indexes:

Code sections:

Attachments: 1. Council Report

Date	Ver.	Action By	Action	Result
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5/17/2016 1 City Council

## <u>Lease of Unimproved Real Property (no street address; APN 158-22-028)</u>.

- Approve the lease of a 16,100 square foot vacant parcel of land located near the intersection of Villa Street and View Street (APN 158-22-028) for temporary public parking and other purposes.
- 2. Authorize the City Manager, or his designee, to execute a five-year ground lease with Castle Farms, LP, a Nevada limited partnership.
- 3. Authorize the City Manager to sublet the property for periods of time when it is in the best interest of the City to do so.
- 4. Appropriate \$125,000 in the Strategic Property Acquisition Reserve Fund for the first-year rental payments. (Five votes required)
- Appropriate and transfer \$50,000 from the Strategic Property Acquisition Reserve Fund to Street Resurfacing and Slurry Seal Program, Project 16-01, for future improvements to the parking lot. (Five votes required)