

Legislation Details (With Text)

File #:	17-				
Туре:	New	Business	Status:	Passed	
			In control:	Parks and Recreation Commission an Forestry Board	d Urban
On agenda:	4/12/	2017			
Title:	Fiscal Year 2017-18 Park Land Dedication Fund Recommendations				
Sponsors:					
Indexes:					
Code sections:					
Attachments:	1. Staff Report, 2. ATT 1 - Details of Recommended PLD Fund Commitments for Fiscal Year 2017-18, 3. ATT 2 - Park Land Fund and Future Projects Summary				
Date	Ver.	Action By	Actio	n	Result

Fiscal Year 2017-18 Park Land Dedication Fund Recommendations

1. Provide a recommendation to the City Council to increase the commitment of Park Land Dedication In-Lieu fees in the amount of \$1,963,200 (Fiscal Year 2015-16 Interest Earnings, Park Land Dedication In-Lieu fees received from October 2015 to December 2016, and a transfer from Rengstorff Land Acquisition funds) to the four existing capital improvement projects (Attachment 1).

2. Provide a recommendation to the City Council to commit \$4,704,500 from the Park Land Dedication Fund (Park Land Dedication In-Lieu fees from June 2015) to three new projects (Attachment 1) and include these projects in the Fiscal Year 2017-18 CIP.