



Legislation Details (With Text)

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In control: Parks and Recreation Commission and Urban Forestry Board

On agenda: 5/9/2018

Title: Fiscal Year 2018-19 Park Land Dedication Fund Recommendations

Sponsors: Parks and Recreation Commission and Urban Forestry

Indexes:

Code sections:

Attachments: 1. Memo, 2. Recommended PLD Fund Commitments, 3. Park Land Funds and Future Projects Summary, 4. Other CSD CIPs

Date	Ver.	Action By	Action	Result
5/9/2018	1	Parks and Recreation Commission and Urban Forestry Board	approved	Pass

Fiscal Year 2018-19 Park Land Dedication Fund Recommendations

1. Provide a recommendation to the City Council to increase the commitment of Park Land Dedication In-Lieu Fees and investment earnings in the amount of \$1,532,000 (Fiscal Year 2016-17 Interest Earnings, Fiscal Year 2017-18 Interest Earnings, Park Land Dedication In-Lieu Fees received from December 2016 to April 2018, and a refund from the Chlorination System Project) to four existing Capital Improvement Projects as shown in Attachment 1.
2. Provide a recommendation to the City Council to commit \$24,119,000 from the Park Land Dedication Fund (Fiscal Year 2017-18 Interest Earnings and Park Land Dedication In-Lieu Fees from April