



Legislation Details (With Text)

File #: 18508

Type: Unfinished Business **Status:** Agenda Ready
In control: City Council

On agenda: 10/23/2018

Title: Authorization to Execute and Deliver an Installment Sale Agreement and Assignment Agreement to Fund Wastewater Infrastructure Capital Projects

Sponsors:

Indexes:

Code sections:

Attachments: 1. Council Report, 2. ATT 1 - Reso Approving an Installment Sale Agreement, 3. ATT 2 - Reso of the Board of Directors of the City of MVCIFA, 4. ATT 3 - Reso of the Board of Directors of the City of MVCIFA, 5. ATT 4 - Draft Installment Sale Agreement, 6. ATT 5 - Draft Assignment Agreement

Date	Ver.	Action By	Action	Result
10/23/2018	1	City Council	approved	Pass

Authorization to Execute and Deliver an Installment Sale Agreement and Assignment Agreement to Fund Wastewater Infrastructure Capital Projects

City of Mountain View Actions:

1. Adopt a Resolution Approving an Installment Sale Agreement and Approving Final Form of Financing Documents and Official Actions, to be read in title only, further reading waived (Attachment 1 to the Council report).
2. Appropriate up to \$300,000 in the Wastewater Fund for interest expense for Fiscal Year 2018-19 and other related costs for the loan. (Five votes required)

City of Mountain View Capital Improvements Financing Authority Actions:

3. Adopt a Resolution of the Board of Directors of the City of Mountain View Capital Improvements Financing Authority Approving an Installment Sale Agreement and Assignment Agreement and Approving Final Form of Financing Documents and Official Actions, to be read in title only, further reading waived (Attachment 2 to the Council report).
4. Adopt a Resolution of the Board of Directors of the City of Mountain View Capital Improvements Financing Authority Setting Time and Place of Regular Meetings, to be read in title only, further reading waived (Attachment 3 to the Council report).