



Legislation Details (With Text)

File #: 190239
Type: Public Hearing
Status: Agenda Ready
In control: City Council
On agenda: 4/30/2019
Title: Multi-Family Housing Revenue Bonds-950 El Camino Real Apartments
Sponsors:
Indexes: Affordable Housing, Affordable Housing NOFA, Palo Alto Housing, TEFRA Hearing
Code sections:
Attachments: 1. Council Report, 2. ATT 1 - Resolution

Date	Ver.	Action By	Action	Result
4/30/2019	1	City Council	approved	Fail

Multi-Family Housing Revenue Bonds-950 El Camino Real Apartments

1. Conduct a public hearing under the requirements of the Tax Equity and Fiscal Responsibility Act of 1983 and the Internal Revenue Code of 1986, as amended.
2. Adopt a Resolution Approving the Issuance of Tax-Exempt Bonds by the California Municipal Finance Authority in an Aggregate Principal Amount Not to Exceed \$35,000,000 for the Purpose of Financing the Acquisition, Construction, Improvement, and Equipping of a 71-Unit Multi-Family Rental Housing Facility for Persons and Households of Low Income, Located at 950 West El Camino Real in the City of Mountain View, California, and Certain Other Matters Relating Thereto to Benefit Notice of Public Hearing, to be read in title only, further reading waived (Attachment 1 to the Council report).