



## Legislation Details (With Text)

**File #:** 201754

**Type:** Consent Calendar

**Status:** Agenda Ready

**In control:** City Council

**On agenda:** 6/14/2022

**Title:** CDBG/HOME Loan Agreement for Acquisition and Rehabilitation of Crestview Hotel (901 East El Camino Real) as Permanent Housing

**Sponsors:**

**Indexes:**

**Code sections:**

**Attachments:** 1. Council Report

Date	Ver.	Action By	Action	Result
6/14/2022	1	City Council		

### **CDBG/HOME Loan Agreement for Acquisition and Rehabilitation of Crestview Hotel (901 East El Camino Real) as Permanent Housing**

Authorize the City Manager or designee to negotiate and execute a loan agreement(s) with the County of Santa Clara and/or Jamboree Housing Corporation in an amount up to \$5.3 million in Community Development Block Grant and Home Investment Partnership Program funds, as allocated in the Fiscal Year 2021-22 and Fiscal Year 2022-23 Annual Action Plans, for the acquisition and/or rehabilitation of the Crestview Hotel for permanent housing and to negotiate and execute related agreements, as necessary.