



Legislation Details (With Text)

File #: 201754
Type: Consent Calendar **Status:** Agenda Ready
In control: City Council
On agenda: 6/14/2022
Title: CDBG/HOME Loan Agreement for Acquisition and Rehabilitation of Crestview Hotel (901 East El Camino Real) as Permanent Housing
Sponsors:
Indexes:
Code sections:
Attachments: 1. Council Report

Date	Ver.	Action By	Action	Result
6/14/2022	1	City Council		

CDBG/HOME Loan Agreement for Acquisition and Rehabilitation of Crestview Hotel (901 East El Camino Real) as Permanent Housing

Authorize the City Manager or designee to negotiate and execute a loan agreement(s) with the County of Santa Clara and/or Jamboree Housing Corporation in an amount up to \$5.3 million in Community Development Block Grant and Home Investment Partnership Program funds, as allocated in the Fiscal Year 2021-22 and Fiscal Year 2022-23 Annual Action Plans, for the acquisition and/or rehabilitation of the Crestview Hotel for permanent housing and to negotiate and execute related agreements, as necessary.