



Legislation Text

File #: 16-515, **Version:** 1

Lease of Unimproved Real Property (no street address; APN 158-22-028) .

1. Approve the lease of a 16,100 square foot vacant parcel of land located near the intersection of Villa Street and View Street (APN 158-22-028) for temporary public parking and other purposes.
2. Authorize the City Manager, or his designee, to execute a five-year ground lease with Castle Farms, LP, a Nevada limited partnership.
3. Authorize the City Manager to sublet the property for periods of time when it is in the best interest of the City to do so.
4. Appropriate \$125,000 in the Strategic Property Acquisition Reserve Fund for the first-year rental payments. (Five votes required)
5. Appropriate and transfer \$50,000 from the Strategic Property Acquisition Reserve Fund to Street Resurfacing and Slurry Seal Program, Project 16-01, for future improvements to the parking lot. (Five votes required)