



Legislation Text

File #: 16-519, **Version:** 1

Economic Development Subsidy Report and Disposition and Development Agreement and Ground Leases for Hope Street Lots 4 and 8 .

1. Hold a public hearing regarding an economic development subsidy pursuant to California Government Code Section 53083 and provide the information to the public contained in Attachment 1 to the Council report.
2. Adopt a Resolution of the City of Mountain View Regarding the Lease and Development of Hope Street Lots 4 and 8 (Attachment 2 to the Council report).
3. Authorize the City Manager to execute the Disposition and Development Agreement and Ground Leases with The Robert Green Company (RGC) for the development of Hope Street Lots 4 and 8 consistent with the business terms negotiated during the Exclusive Right to Negotiate Period and approved by the City Council on May 3, 2016 (Attachment 3 to the Council report).