

Legislation Text

File #: 1872, Version: 1

Acquisition of Real Property for the Plymouth Street Realignment

Take the following actions to acquire real property located at 1600 North Shoreline Boulevard, APN 116-10-070 (all); 1616 North Shoreline Boulevard, APN 116-10-086 (all); 1674 North Shoreline Boulevard, APN 116-10-085 (portion); and 1015 Joaquin Road, APN 116-10-097 (portion):

- 1. Approve the acquisition of the above-identified properties, in whole or in part (as the case may be), from Google LLC.
- 2. Acting in its capacity as the Board of Directors of the Shoreline Regional Park Community, transfer \$28,500,000 from the Shoreline Regional Park Community Fund to the City for the purchase of the properties (\$28,247,200) and incidental and administrative costs (\$252,800).
- 3. Acting in its capacity as the City Council, approve a midyear capital improvement project entitled, "Acquisition of Real Property, Plymouth Street Realignment."
- Acting in its capacity as the City Council, appropriate \$28,500,000 to the new capital project for the purchase of the properties (\$28,247,200) and incidental and administrative costs (\$252,800). (Five votes required)
- 5. Authorize the City/Community Manager or his designee to execute all documents and take all necessary actions related to the acquisition of the above-identified properties.