

CITY OF MOUNTAIN VIEW
CAPITAL IMPROVEMENTS FINANCING AUTHORITY
RESOLUTION NO.
SERIES 2024

A RESOLUTION OF THE CITY OF MOUNTAIN VIEW CAPITAL IMPROVEMENTS FINANCING AUTHORITY (“MVCIFA”) ADOPTING THE FISCAL YEAR 2024-25 BUDGET FOR DEBT SERVICE PAYMENTS, APPROPRIATING FUNDS TO COVER EXPENDITURES APPROVED BY SAID BUDGET, AND AUTHORIZING THE MVCIFA TREASURER TO MAKE BUDGET ADJUSTMENTS AND DETERMINE FINAL BUDGET AMOUNTS BASED ON MVCIFA BOARD DIRECTION

WHEREAS, the Mountain View Capital Improvements Financing Authority Board of Directors (“MVCIFA Board”) held public hearings on June 11 and June 25, 2024; and

WHEREAS, the MVCIFA Board took and considered public comment from all persons wishing to be heard regarding the Recommended Budget at the public hearings; now, therefore, be it

RESOLVED: that the Board of the City of Mountain View Capital Improvements Financing Authority finds that the recommend Fiscal Year 2024-25 budget for debt service payments includes appropriations sufficient to meet all its debt obligations; and be it

FURTHER RESOLVED: that the Fiscal Year 2024-25 Recommended Budget for debt service payments in the amount of Eight Hundred Fifty-One Thousand Eight Hundred Ninety-Nine Dollars (\$851,899) on file in the Secretary/City Clerk’s Office plus any amendments approved by the Board on June 25, 2024, is hereby adopted as the Fiscal Year 2024-25 budget of this agency; and be it

FURTHER RESOLVED: that all unexpended appropriations in the Fiscal Year 2024-25 budget, except for expenditures that are lawfully encumbered or accrued, shall lapse at the end of the Fiscal Year 2024-25; and be it

FURTHER RESOLVED: that the Treasurer/Finance and Administrative Services Director is hereby authorized to determine the budgeted amounts for reasons such as: (a) amendments by the Board; and (b) other corrections as necessary; and be it

FURTHER RESOLVED: that the Treasurer/Finance and Administrative Services Director is authorized to determine the budgeted amounts for implementation of the decisions made at the public hearings and will report the final Adopted Budget and any reconciling changes on the compilation of the budget to the Board by an informational memorandum and will file said final Adopted Budget with the Secretary/City Clerk; and be it

GZ/6/RESO
541-06-25-24r-4