## RESOLUTION NO. SERIES 2024

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF MOUNTAIN VIEW ESTABLISHING PROGRAMMATIC GOALS AND SPENDING PRIORITIES FOR GENERAL TAX REVENUE GENERATED BY MEASURE G (REAL PROPERTY CONVEYANCE TAX MEASURE), IF PASSED BY MOUNTAIN VIEW VOTERS

WHEREAS, as with most municipalities, repairs, maintenance, and eventual replacement of facilities and infrastructure will continue to be an ongoing need in the future, in addition to funding other needs like affordable housing, new parks, and active transportation projects; and

WHEREAS, on June 25, 2024, the City Council of the City of Mountain View directed staff to call a general municipal election for the purpose of submitting a ballot measure to the voters to amend the City's Real Property Conveyance Tax Ordinance to increase the tax rate for real property transfers exceeding \$6 million only; and

WHEREAS, on November 5, 2024, the City of Mountain View voters will be asked to consider Measure G, a general tax measure amending the City's Real Property Conveyance Tax Ordinance; and

WHEREAS, through community surveys and public outreach, the City of Mountain View residents have identified that public safety, improving pedestrian and cyclist safety, expanding parks and biodiversity goals, investing in facilities and infrastructure, advancing sustainability goals, and developing and preserving affordable housing are important spending priorities for any moneys generated by this measure if passed by voters; now, therefore, be it

RESOLVED: that the City Council of the City of Mountain View hereby adopts the following programmatic goals with respect to the allocation of revenue potentially generated by amending the City's Real Conveyance Tax Ordinance; and be it

FURTHER RESOLVED: that while the ballot measure is a general tax and may legally be used for any general governmental purpose, the City Council intends to allocate revenue from Measure G, if passed by voters, consistent with current City needs and community input; and be it

FURTHER RESOLVED: that if approved by the City Council, revenue generated from Measure G will be allocated in the following manner;

35%-40%	<b>Public Safety Facilities</b>
30%-35%	Parks and Open Space
20%-25%	Affordable Housing

5%-15%

Other General Government Services (Road maintenance, small business support, homelessness prevention, active transportation, biodiversity, work force development)

and be it

FURTHER RESOLVED: it is the intent of the Council to preserve the use of revenue as outlined and allocated in this Resolution for at least ten (10) years following adoption of the amended Real Conveyance Tax Ordinance by the voters.

FURTHER RESOLVED: that this Resolution shall become effective immediately upon adoption.

\_\_\_\_\_

AA/JO/1/RESO 601-09-10-24r