

**DATE:** January 17, 2024

**TO:** Parks and Recreation Commission

**FROM:** John R. Marchant, Community Services Director

**SUBJECT:** Annual Real Estate Update Regarding Park Land

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**PRESENTATION**

The City's Real Property Program Administrator, Angela LaMonica, will provide an overview of real estate trends and opportunities within Mountain View that are related to park land.

**BACKGROUND**

As part of the Council Goal-Setting process for Fiscal Years 2017-18 through 2018-19, the Parks and Recreation Commission (PRC) recommended a City Council Goal to review the City's park land acquisition process and strategies. In Fiscal Year 2017-18, the PRC went through a multi-step review of the City's park land acquisition strategies, with multiple City departments providing information and presentations at PRC meetings. One of the outcomes from that review was to have staff provide an annual update on the status of real estate in Mountain View and potential acquisition opportunities for open space.

This is an informational item for the PRC. Staff will bring individual open space acquisition opportunities to the PRC on a case-by-case basis in the future.

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