RENTAL HOUSING COMMITTEE RESOLUTION NO. RHC ... SERIES 2025

A RESOLUTION OF THE RENTAL HOUSING COMMITTEE OF MOUNTAIN VIEW ADOPTING A CSFRA ANNUAL GENERAL ADJUSTMENT OF RENT OF 2.7 PERCENT FOR 2025-26, AND A MHRSO ANNUAL GENERAL ADJUSTMENT OF RENT OF 1.6 PERCENT FOR 2025-26.

WHEREAS, the Community Stabilization and Fair Rent Act (CSFRA) and the Mobile Home Rent Stabilization Ordinance (MHRSO) require the Rental Housing Committee to announce by June 30, 2025 the amount of the Annual General Adjustment of rent; and

WHEREAS, for the CSFRA the Annual General Adjustment shall be equal to 100 percent of the percentage increase in the Consumer Price Index (All Urban Consumers, San Francisco-Oakland-San Jose region, or any successor designation of that index that may later be adopted by the U.S. Bureau of Labor Statistics) ("CPI") as reported and published by the U.S. Department of Labor, Bureau of Labor Statistics, for the 12-month period ending as of February of the current year. Since the CPI San Francisco-Oakland-San Jose region is no longer published, the Rental Housing Committee has adopted the same successor index for the CSFRA as used in the MHRSO, namely the San Francisco-Oakland-Hayward CPI-U (San Francisco Area) for determining the AGA. The Annual General Adjustment shall be rounded to the nearest onetenth of a percent (0.1%); and

WHEREAS, in no event shall the CSFRA Annual General Adjustment be less than 2 percent or more than 5 percent; and

WHEREAS, for the MHRSO the Annual General Adjustment shall be equal to 60 percent of the percentage increase in the Consumer Price Index (All Urban Consumers, San Francisco-Oakland-Hayward CPI-U (San Francisco Area) ("CPI")) as reported and published by the U.S. Department of Labor, Bureau of Labor Statistics, for the 12-month period ending as of February of the current year. The Annual General Adjustment shall be rounded to the nearest one-tenth of a percent (0.1%); and

WHEREAS, in no event shall the MHRSO Annual General Adjustment be more than 3 percent; and

WHEREAS, the CPI for the period of February 2024 to February 2025 is 2.7 percent; and

WHEREAS, the Rental Housing Committee held a publicly noticed meeting on April 24, 2025 and discussed and considered the CPI for February 2024 to February 2025;

NOW, THEREFORE, BE IT RESOLVED by the Rental Housing Committee that

- The CSFRA Annual General Adjustment for 2025-26 is 2.7 percent, and
- The MHRSO Annual General Adjustment for 2025-26 is 1.6 percent.

And it shall be effective September 1, 2025.
