

CITY OF MOUNTAIN VIEW
RESOLUTION NO. _____
SERIES 2025

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF MOUNTAIN VIEW (1) APPROPRIATING \$968,476 FROM THE COMMUNITY DEVELOPMENT BLOCK GRANT (CDBG) SUBFUND TO THE PAULSON PARK I ROOF REPLACEMENT PROJECT; (2) APPROPRIATING \$1,364,324 FROM THE CDBG SUBFUND TO THE MONTE VISTA TERRACE ROOF REPLACEMENT AND ELEVATOR MODERNIZATION PROJECT; (3) AUTHORIZING THE CITY MANAGER OR DESIGNEE TO NEGOTIATE AND EXECUTE THE LOAN AGREEMENT(S), AFFORDABLE HOUSING REGULATORY AGREEMENT(S), AND RELATED DOCUMENTS WITH MIDPEN HOUSING; AND (4) AUTHORIZING THE CITY MANAGER TO NEGOTIATE AND EXECUTE AMENDMENTS TO THESE AGREEMENTS WITHOUT RETURNING TO COUNCIL

WHEREAS, the City of Mountain View receives an annual allocation of federal Community Development Block Grant (CDBG) program grant funds from the U.S. Department of Housing and Urban Development (HUD); and

WHEREAS, the CDBG grant is subject to federal regulations, including required plans and expenditure deadlines; and

WHEREAS, the City is required to create a five-year Consolidated Plan and one-year Annual Action Plan to describe priority needs and allocations of CDBG funds; and

WHEREAS, the 2025-2030 Consolidated Plan and 2025-2026 Annual Action Plan were approved by the City Council on May 13, 2025; and

WHEREAS, the City included a priority need in its 2025-2030 Consolidated Plan to promote affordable housing through the development of new units and the rehabilitation of existing units (Priority Need); and

WHEREAS, the City included an allocation of CDBG funding in its 2025-2026 Annual Action Plan to address the Priority Need; and

WHEREAS, City staff have identified two rehabilitation projects that are eligible to receive CDBG funding and address the Priority Need; and

WHEREAS, the Paulson Park I Roof Replacement and Monte Vista Terrace Roof Replacement and Elevator Modernization projects are located at two fully affordable housing developments in the City that are owned and operated by MidPen Housing Corporation, a nonprofit affordable housing developer; and

WHEREAS, appropriating CDBG funds to these projects is in accordance with federal regulations and will help the City meet federal expenditure deadlines and timeliness test; now therefore, be it

RESOLVED: that the City Council of the City of Mountain View appropriates \$968,476 from the Community Development Block Grant (CDBG) subfund for the Paulson Park I Roof Replacement project; and be it

FURTHER RESOLVED: that the City Council appropriates \$1,364,324 from the Community Development Block Grant (CDBG) subfund for the Monte Vista Terrace Roof Replacement and Elevator Modernization project; and be it

FURTHER RESOLVED: that the City Council authorizes the City Manager or designee to negotiate and execute the loan agreement(s), affordable housing regulatory agreement(s), and related documents with MidPen Housing; and be it

FURTHER RESOLVED: that the City Manager or designee is hereby authorized to negotiate and execute amendments to the loan agreements and affordable housing regulatory agreements as necessary without returning to City Council; and be it

FURTHER RESOLVED: This resolution shall be effective immediately upon adoption.