

Attachment 2- Benchmarking Vacancies by Jurisdiction (April 2024)

Vacancy Analysis	Office %	Retail %	Total Inventory (Office) million sq. ft.	Total Inventory (Retail) million sq. ft.
<b>Mountain View (citywide)</b>	<b>20.2</b>	<b>4.1</b>	<b>15.4</b>	<b>3.7</b>
<b>Mountain View (Downtown-Precise Plan Area)</b>	<b>25</b>	<b>8.5</b>	<b>1.5</b>	<b>0.4</b>
San Jose (Downtown)	25.2	5.3	14.4	3.2
San Jose (North)	21.6	2.3	17.9	1.1
San Mateo	19.5	6.8	10.3	4.8
Redwood City	18.2	2.8	8.1	3.9
San Jose (West)	17.6	3.9	3.6	7.0
Palo Alto (Downtown)	13	5.3	3.9	2.8
Sunnyvale	12.6	2.6	11.4	5.7
Los Altos/Los Altos Hills	12.2	1.2	1.4	1.0
Palo Alto	11.7	5.6	10.6	1.3
San Jose (Midtown)	8.1	5.1	2.5	1.9
San Jose (Berryessa)	6.6	2.8	1.8	3.5
San Jose (Willow Glen/East San Jose)	4.4	5.4	3.4	11.2
San Jose (South)	3.7	6.2	4.4	10.2

Source: CoStar Analytics Submarket Reports accessed April 3, 2024 for City submarkets.